

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, August 4-8, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	667,450	31,525	47,362	51,686	78,356	119,976	338,545
Number of loans	15,962	8,700	3,221	1,576	1,189	802	474
Weighted average maturity (months) ¹	16.31	8.30	9.23	12.05	14.51	22.65	16.84
Weighted average repricing interval (months) ²	2.46	1.31	1.48	4.15	4.36	3.42	1.67
Weighted average risk rating ³	3.44	3.34	3.40	3.47	3.33	3.52	3.45
Weighted average interest rate ⁴	4.73	5.79	5.52	5.34	4.84	4.78	4.39
Standard error ⁵	.14	.24	.09	.13	.07	.11	.28
<i>Interquartile range</i> ⁶							
75th percentile	5.62	6.77	6.35	6.17	5.50	5.38	5.12
25th percentile	3.55	4.76	4.55	4.08	4.06	4.04	3.55
<i>Purpose of loan</i>							
Feeder livestock	4.36	5.47	5.31	5.73	4.87	3.94	4.21
Other livestock	4.85	5.65	5.84	4.94	4.74	4.84	4.72
Other current operating expenses ⁷	4.85	5.85	5.58	5.41	4.84	4.72	4.30
Farm machinery and equipment	5.58	5.64	6.31	5.55	5.45	4.96	6.05
Farm real estate	5.63	6.38	5.90	5.85	6.05	5.93	5.40
Other ⁸	4.19	5.41	4.96	4.82	4.42	4.47	3.94
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	87.71	89.39	87.20	83.53	80.34	88.46	89.71
Under commitment	86.15	92.90	92.01	82.67	86.91	83.00	86.18
Callable	14.99	23.22	21.62	21.78	28.29	10.59	10.74
<i>Purpose of loan</i>							
Feeder livestock	13.84	3.74	7.20	8.68	7.23	5.93	20.83
Other livestock	6.90	3.19	5.02	6.96	8.15	10.82	5.82
Other current operating expenses ⁷	42.15	77.69	68.81	59.21	50.58	39.98	31.32
Farm machinery and equipment	7.58	4.03	3.87	7.83	6.60	14.34	6.23
Farm real estate	5.90	1.18	.73	2.17	5.30	8.58	6.82
Other ⁸	23.62	10.18	14.37	15.15	22.14	20.34	28.97
<i>Type of collateral</i>							
Farm real estate	9.10	3.12	5.20	6.43	11.46	12.39	8.89
Other	83.71	87.93	85.66	86.12	84.56	83.43	82.58

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.